

MIC Shop Package Insurance Plan



Macau Insurance Company Limited, hereinafter referred to as “Macau Insurance” has a **Shop Package Insurance Plan** to provides you with comprehensive shop guarantees, an all-in-one insurance plan protecting you against equipment, contents and public liability loss or damage, but also to protect income loss and employee compensation.

► Coverage

- Equipments and Contents Protection
- Business Interruption (Optional)
- Public Liability
- Employees' Compensation (Optional)

► Summary of Coverage

1. Equipment and Contents (Basic Coverage)

Coverage	Maximum Protection Limits (MOP)
• Accidental physical loss of or damage to all contents	
(1) Equipment or machinery (per item)	\$100,000
(2) Deeds, documents, cards, tapes, files or transparencies (in total)	\$20,000
(3) Computer systems' records (in total)	\$35,000
(4) Pottery and porcelain, work of art (in total)	\$10,000 or 10% of the Sum Insured on contents whichever is the less
(5) All loss or damage during any one period	Up to Sum Insured
• Accidental physical loss of or damage to stock (optional)	
Up to Sum Insured	
• Extension	
(1) Damage to fixed glass in windows, doors, showcases, counters, shelves and shop front sign-boards (per event)	\$5,000
(2) Damage to contents temporarily removed from insured premises for cleaning, renovation repair or other similar purposes (per event)	15% of Sum Insured on contents
(3) Damage to personal effects (except mobile phones, cash and credit card) of employer(s) and employees arising from an insured event on the premises or as a result of malicious attack or robbery whilst in charge of money outside the premises	\$4,000(Any one occurrence) or \$20,000(Any one period)
(4) Removal of debris (per event)	10% of Sum Insured
(5) Loss of money (per event)	
✓ Within the insured premises	\$30,000
✓ Transit within Macau	\$30,000
✓ At the residence premises of any authority employees or employer(s) within Macau	\$5,000
✓ Cross cheques	\$500,000
✓ Damage to cash registers	\$3,000
✓ Fidelity Guarantee arising from any fraudulent or dishonest act of employee (any one period)	\$30,000
(6) Free of charge for seasonal increase in sum insured for stock (from 1 November to 1 March)	Additional 20% of Sum Insured on Stock
(7) Damage to or loss of goods in transit within Macau (Stocks must be insured)	\$50,000 per event
(8) Extra expenses incurred within 3 months after the accident to restore normal conduct of business following damage by an insured event, e.g. rental fees of temporary site (Any one occurrence within protection period)	Maximum aggregate limit per year is 200% of Sum Insured of trade contents or \$500,000, whichever is the lesser
(9) Death or permanent total disablement of employee as a result of fire, violent attack or robbery on the business premises (per event)	\$50,000

Notes: Above summary of coverage is for reference only. For detailed terms and conditions of this plan please refer to the policy schedule.

2. Public Liability (Free Coverage)

Coverage	Maximum Protection Limits (MOP)
• Liability in Macau for injury to third party or accidental loss of or damages to third parties' property in connection with the business at the insured premises (per event)	\$10,000,000
• Extension	
(1) Liability for overseas business visit (per event)	\$5,000,000
(2) Tenant's Liability (per event)	\$5,000,000
(3) Food & Drink Liability (per event)	\$5,000,000

3. Business Interruption (Optional Coverage)

Loss of income resulting from business interruption following damage to contents by insured event, limits of indemnity is up to sum insured.

Extension:

- Denial of access to the insured premises
- Professional accountant's charges for verification of claim
- Payment on account

4. Employees' Compensation (Optional Coverage)

Liability under Employees' Compensation Ordinance for bodily injury or death to employees at work, the compensation limit is equivalent to stipulate under DECREE-LAW N° 40/95/M of Macau.

* Major Exclusions

Radioactive, War, Terrorism, Sonic Bangs, Pollution, Political Risks, Asbestos, IT Clarification and Sanction Exclusion Clause etc.

Remarks:

1. This marketing material is for Macau SAR use only;
2. This marketing material is for reference only. For detailed terms and conditions of this plan please refer to the policy schedule;
3. All Premium and Excess are determined by Macau Insurance based on the relevant information provided by the applicant.

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